

# IT-230 Separate Tax on Lump Sum Distributions

New York State and City of New York  
**(Special 10-Year Averaging Method)**  
For Total Distribution from Qualified Retirement Plan  
Attach to Form IT-201, IT-203 or IT-205.

# 1985

Name(s) as shown on return

Identifying number

CHECK THIS BOX if you agreed to make an irrevocable election with respect to all lump sum distributions received on behalf of the same employee, not to treat any part as capital gain (see instructions).

### PART I - Use Part I if you have not filed Form IT-230 for any year after 1979

1	Capital gain part from federal Form 1099R	1		
<b>Note:</b> If you checked the box above, add the capital gain part to the ordinary income part and enter the result on line 2. Do not enter the capital gain part on this line.				
2	Ordinary income part from federal Form 1099R (see instructions)	2		
3	Add lines 1 and 2	3		
4	Death benefit exclusion (see instructions)	4		
5	Total taxable amount (subtract line 4 from line 3)	5		
6	Current actuarial value of annuity from federal Form 1099R (if applicable)	6		
7	Adjusted total taxable amount (add lines 5 and 6). If this amount is \$70,000 or more, skip lines 8 through 11, and enter this amount on line 12 also	7		
8	50% of line 7, but not more than \$10,000	8		
9	Subtract \$20,000 from line 7. Enter difference, but not less than zero	9		
10	20% of line 9	10		
11	Minimum distribution allowance (subtract line 10 from line 8)	11		
12	Subtract line 11 from line 7	12		
13	10% of line 12 (taxable balance)	13		

		New York State	City of New York
14	Tax on amount on line 13 - compute tax by using applicable Tax Rate Schedule - see instructions (City of New York residents use both columns)	14	
15	Multiply line 14 by 10. If no entry on line 6, skip lines 16 through 21, and enter this amount on line 22 also	15	
16	Divide line 6 by line 7 (carry percentage to four places)	16	%
17	Multiply line 11 by percentage on line 16	17	
18	Subtract line 17 from line 6	18	
19	10% of line 18	19	
20	Tax on amount on line 19 - compute tax by using applicable Tax Rate Schedule (see instructions)	20	
21	Multiply line 20 by 10	21	
22	Subtract line 21 from line 15	22	
23	Divide line 2 by line 3 (carry percentage to four places)	23	%
24	Tax on ordinary income part of lump sum distribution (multiply line 22 by percentage on line 23)	24	

Enter here and transfer to:

**New York State** — Transfer the line 24 amount in the New York State column to Form IT-201-ATT, Schedule OT, line 9a, or Form IT-203-ATT, Schedule OT, line 9, in the applicable column, or to Form IT-205, page 1, line 14.

**City of New York** — Transfer the line 24 amount in the City of New York column to Form IT-201-ATT, Schedule NYC, line 17 in the applicable column, or to Form IT-205, page 1, line 21.

**Part II—Use Part II if you filed Form IT-230 for any other year after 1979 or if you received an Annuity Contract after 1979.**

		(a) Total Received 1985	(b) Total Received after 1979 and before 1985	(c) Total of columns (a) and (b)
1 Capital gain part from federal Form 1099R	1			
<i>Note: If you checked the box on page 1, add the capital gain part to the ordinary income part and enter the result on line 2. Do not enter the capital gain part on this line.</i>				
2 Ordinary income part from federal Form 1099R	2			
3 Add lines 1 and 2	3			
4 Death benefit exclusion (see instructions)	4			
5 Total taxable amount (subtract line 4 from line 3)	5			
6 Current actuarial value of annuity, if applicable, from federal Form 1099R	6			
7 Adjusted total taxable amount (add lines 5 and 6, column (c)). If this amount is \$70,000 or more, skip lines 8 through 11 and enter this amount on line 12 also	7			
8 50% of line 7, but not more than \$10,000	8			
9 Subtract \$20,000 from line 7. Enter difference, but not less than zero	9			
10 20% of line 9	10			
11 Minimum distribution allowance (subtract line 10 from line 8)	11			
12 Subtract line 11 from line 7	12			
13 10% of line 12 (taxable balance)	13			

		New York State		City of New York	
14 Tax on amount on line 13—compute tax by using applicable Tax Rate Schedule—see instructions (City of New York residents use both columns)	14				
15 Multiply line 14 by 10. If no entry on line 6, skip lines 16 through 21, and enter this amount on line 22 also	15				
16 Divide line 6, column (c), by line 7 (carry percentage to four places—see instructions)	16			%	
17 Multiply line 11 by percentage on line 16	17				
18 Subtract line 17 from line 6, column (c)	18				
19 10% of line 18	19				
20 Tax on amount on line 19—compute tax by using applicable Tax Rate Schedule (see instructions)	20				
21 Multiply line 20 by 10	21				
22 Subtract line 21 from line 15	22				
23 Divide line 2, column (c) by line 3, column (c)—(carry percentage to four places—see instructions)	23			%	
24 Tax on ordinary income parts of lump sum distributions (multiply line 22 by percentage on line 23)	24				
25 Tax on ordinary income part of lump sum distribution, shown on Form IT-230, Part 1, line 24 or Part II, line 26 for 1980 through 1984	25				
26 Tax on ordinary income part of lump sum distributions (subtract line 25 from line 24)	26				

Enter here and transfer to:

**New York State —** Transfer the line 26 amount in the New York State column to Form IT-201-ATT, Schedule OT, line 9a, or Form IT-203-ATT, Schedule OT, line 9, in the applicable column, or to Form IT-205, page 1, line 14.

**City of New York —** Transfer the line 26 amount in the City of New York column to Form IT-201-ATT, Schedule NYC, line 17 in the applicable column, or to Form IT-205, page 1, line 21.