

IT-212

Investment Credit and Retail Enterprise Credit

• Attach this form to your return •

Name(s) as shown on return	Identifying number as shown on return	Kind of business
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Return filed — Check only one box: IT-201 IT-203 IT-204 IT-205

Date you started your business in New York State _____
Have you previously claimed the new business investment credit and/or retail enterprise credit refund? Yes No

Part I — Computation of Credit

1a Individual's or fiduciary's credit (from Part II, column G)		a	
b Beneficiary's share of the credit		b	
c Partnership name: _____ Employer identification number: _____ Partner's share of credit		c	
d S corporation name: _____ Employer identification number: _____ S corporation shareholder's share of credit (see instructions)		d	
Total		1	
2 Fiduciary — enter credit allocated to beneficiaries		2	
3 Subtract line 2 from line 1		3	
4 Carryover of unused investment credit and/or retail enterprise credit from preceding period (attach computation)		4	
5 Tentative investment credit and/or retail enterprise credit (add lines 3 and 4)		5	
6a Individual's or fiduciary's tax on early dispositions (from Part III, column H)	a		
b Beneficiary's share of tax on early dispositions	b		
c Partner's share of tax on early dispositions	c		
d S corporation shareholder's share of tax on early dispositions (see instructions)	d		
Total	6		
7 Fiduciary—enter tax on early dispositions allocated to beneficiaries (from Part IV, column D)	7		
8 Subtract line 7 from line 6		8	
9 Subtract line 8 from line 5. (If line 8 is more than line 5 — stop here — the difference is your add-back of investment credit and/or retail enterprise credit on early dispositions; see instructions.)		9	
10 Enter New York State tax from Form IT-201, line 53, or IT-203, line 53, or Form IT-205, page 1, line 11	10		
11 Enter other credit(s)	11		
12 Subtract line 11 from line 10. If line 11 is more than line 10, enter "0"		12	
13 Enter the smaller of line 9 or line 12: This is your investment credit and/or retail enterprise credit		13	

Individual — Transfer the amount on line 13 to Form IT-201-ATT, Schedule OC, line 4, or Form IT-203-ATT, Schedule OC, line 3.

Fiduciary — Transfer the amount on line 13 to Form IT-205, page 1, line 12.

