New York State Department of Taxation and Finance

IT-112R Resident Tax Credit 1985

Last name	First name and initial	Your social security number

Part I — Income and Adjustments

(See instructions on back of form)

			Column A Amount reported on NY State return	Column B Amount taxable in other state
1	Wages, salaries, tips, etc.	1		
2	Interest income	2		
3	Dividends (after exclusion)	3		
4	Taxable refunds of state and local income taxes	4		
5	Alimony received	5		
6	Business income or (loss)	6		
7	Capital gain or (loss)	7		
8	40% of capital gain distributions not reported on line 7	8		
9	Supplemental gains or (losses)	9		
10	Fully taxable pensions, IRA distributions and annuities not reported on line 11	10		
11	Taxable amount of other pensions and annuities, including rollovers	11		
12	Rents and royalties	12		
13	Partnerships, estates, trusts and S corporations	13		
14	Farm income or (loss)	14		
15	Taxable amount of unemployment compensation (insurance)	15		
16	Taxable amount of social security benefits	16		
17	Other income	17		
18	Total *(add lines 1 through 17)*	18		
19	Total federal adjustments to income	19		
20	Total income *(subtract line 19 from line 18)*	20		
21	New York adjustments *(see instructions)*	21		
22	Total New York income *(line 20 and add or subtract line 21)*	22		

Part II — Figuring Your Resident Credit

23 Enter name of the other state or local government, including the District of Columbia, where tax was paid _____

24	Enter amount of tax paid to the other state or local government	24	
25	New York tax payable *(from worksheet, line e)*	25	
26	Divide line 22, Column B, by line 22, Column A — enter percent	26	%
27	Multiply line 25 by percentage on line 26	27	
28	Resident credit allowable — enter amount from line 24 or line 27, whichever is smaller *(see instructions)*	28	

Attach this form and a copy of the other state or local tax return to Form IT-201 or IT-205.

Instructions for Form IT-112R
Resident Tax Credit

If you are a resident of New York State and if any part of your income was taxed by another state, a local government within another state or the District of Columbia, you may claim a credit against your New York tax. This credit is allowable only for the part of the tax that applies to income received in the other taxing authority. If you paid tax to more than one taxing authority, use a separate Form IT-112R for each credit. If you checked filing status 3 or 4 on Form IT-201 and if you or your spouse paid tax to another state, you must each figure your credit on a separate Form IT-112R.

A New York resident estate or trust is also allowed to claim a resident credit on Form IT-112R. If you are a fiduciary of a resident estate or trust, determine the total New York income in Part I in the same way as a resident individual. If you have any questions about figuring the resident credit for estates and trusts, contact the Taxpayer Assistance Bureau, W.A. Harriman Campus, Albany, NY 12227, or call toll-free, in New York State only, 1-800-342-3536.

Part I Income and Adjustments

Lines 1 through 20

Enter in Column A, lines 1 through 20, the amount of each item of income or deduction from Column A or B of Form IT-201.

If you were a New York State resident for only part of the year and if you were subject to income tax by another state during that period, enter in Column A the amount of each item of income or deduction entered on Form IT-360, *Change of Resident Status,* Part I, Column B.

Enter in Column B the gross income taxed by the other taxing authority minus any applicable expenses and losses that you deduct in computing federal adjusted gross income. In determining the expenses and losses deductible from items of gross income, follow the federal rules for deductions in computing federal adjusted gross income.

You may **not** enter in Column B any amount of income, gain, loss or deduction arising from interest or dividends from intangible assets, unless it is received from an asset connected with a business conducted in the other state.

Do **not** enter in Column A or B any income that is taxable to the other state but **not** taxable to New York State.

Do **not** enter in Column A or B the ordinary income portion of lump sum distributions received from sources outside New York State that is subject to the New York State separate tax on lump sum distributions and is also subject to any income tax or separate tax by the other state. Figure any resident credit against the separate tax on lump sum distributions paid to another state on Form IT-112.1, *Resident Credit Against Separate Tax on Lump Sum Distributions.*

Line 21 — New York Adjustments

Enter on this line your net New York adjustment. On Form IT-201, it is the difference between your New York additions (lines 21-23, Column A or B) and your New York subtractions (lines 25-30, Column A or B). On Form IT-205, it amount on Schedule B, line 33.

Part II Figuring Your Resident Credit

Line 23

Enter on this line the name of the other state, the local government within the other state (for example: Philadelphia, Pennsylvania) or the District of Columbia (Washington, D.C.) where the income tax was paid.

Line 24

Enter on this line the amount of income tax paid to the other taxing authority. The amount of tax paid to the other state is the amount of tax minus any credits allowed against this tax. Do not include withholding tax or estimated tax payments as a credit. If the amount of tax paid to the other taxing authority is satisfied by the amount of income tax withheld, you must attach proof of payment. A copy of the withholding tax statement showing the amount of tax withheld by the other taxing authority is acceptable proof.

Line 25 — New York Tax Payable

Enter on this line your New York tax payable for resident tax credit purposes. To determine your New York tax payable, complete the following worksheet:

Worksheet for Figuring Your New York Tax Payable

a. Enter New York State tax from Form IT-201, line 59 or from Form IT-205, line 17 a._____

b. Enter your *tentative* state child and dependent care credit, if any, (from line f of worksheet on page 21 of Form IT-201 instructions) b._____

c. Enter your household credit, if any, (from line h of worksheet on page 16 of Form IT-201 instructions) c._____

d. Add lines b and c d._____

e. New York tax payable (subtract line d from line a). Enter here and on line 25. e._____

Line 26

Carry your division to four places. For example, if you divide $10,000 by $30,000, the result will be 33.33% (.3333).

Line 28 — Resident Credit Allowable

The resident credit may not decrease your New York tax payable to an amount smaller than the tax figured by excluding the other taxing authority's income from your total New York income.

Transfer the total allowable credit(s) from each Form IT-112R to Form IT-201-ATT, **line 1,** under the applicable column, or include it on Form IT-205, line 12. Attach each Form IT-112R and a copy of the other state or local tax return to Form IT-201 or IT-205.