IT-112.1

New York State

Resident Credit Against Separate Tax on Lump Sum Distributions

1985

NY State
Tax Department

First name and initial	Last name	Your social security number

Claim for credit against New York State separate tax on lump sum distributions by a New York State resident for any income tax imposed by another state, a local government, or by the District of Columbia upon the ordinary income part of a lump sum distribution received from this other jurisdiction.

1. **Enter name of state, or local government (including state in which located) or District of Columbia to which tax on the ordinary income part of lump sum distributions was payable:** _____.

2. **Enter the amount of tax imposed on the ordinary income part of lump sum distributions by this jurisdiction: $** _____.

   The amount to be entered above is the amount of separate tax on the ordinary income part of lump sum distributions required to be paid after subtracting any credit against the separate tax (other than prepayments made through withholding or estimated tax).

   If the ordinary income part of a lump sum distribution is not subject to a separate tax by this other jurisdiction but is included as income under an income tax imposed by this jurisdiction, determine the amount to be entered above using the following formula:

   $\frac{\text{Ordinary income part of lump sum distribution subject to tax by this jurisdiction } \$ ____}{\text{Total income subject to tax by this jurisdiction } \$} \times$ Total tax payable to this jurisdiction (after any credits, exclusive of prepayments) $\$ ____ =$ Amount constituting a separate tax on lump sum distributions imposed by this jurisdiction $\$ ____$

3. **The credit against New York State separate tax on lump sum distributions may not exceed:**

   (a) $\frac{\text{Ordinary income part of lump sum distribution subject to tax by both NY State (Sec.601-C) and other jurisdiction } \$ ____}{\text{Ordinary income part of lump sum distribution subject to NY State separate tax } \$} \times$ NY State separate tax on lump sum distributions (from Form IT-230 or IT-230.1) $\$ ____ =$ Credit allowable $\$ ____$

   (b) The credit allowed may not reduce the New York State separate tax on lump sum distributions to an amount less than would be due if the ordinary income part of a lump sum distribution, subject to tax by both New York State (Sec.601-C) and by the other jurisdiction, were excluded from New York State separate tax on lump sum distributions.

4. **Resident tax credit claimed against New York State separate tax on lump sum distributions.** Enter amount from item 2 or amount determined by applying limitations in item 3, whichever is **less: $**_____.
   Resident individuals - Transfer line 4 amount to Form IT-201-ATT, line 9b.
   Estates and trusts - Subtract line 4 amount from the separate tax on lump sum distribution computed on Form IT-230 or IT-230.1 and transfer the net amount to Form IT-205, line 14.

I certify that I am a resident of (or executor or administrator of the above described estate or trust which has resident situs in) New York State and that to the best of my knowledge and belief the statements made herein in support of this claim for credit are true and complete.

Your signature _____ Date _____

Attach this form, a copy of the income tax return filed with the other state or locality and, where applicable, a copy of the separate tax computation schedule filed with the other state or locality, to Form IT-201 or IT-205.