

**Exemption for Certain Precious Metal Bullion  
(Revised)**

Effective September 1, 1995, the Tax Law was amended to include coins of the Republic of South Africa (e.g., the Krugrand) in the definition of *precious metal bullion*. Thus, coins of the Republic of South Africa that meet the qualifying statutory requirements for exemption when sold for investment are exempt from sales and use taxes on or after September 1, 1995. For additional information on the sale of coins of the Republic of South Africa, see TSB-M-95(9)S.

For information on the qualifying requirements for exemption for purchases of precious metal bullion, see TSB-M-89(20)S. Disregard any references to the exclusion for *coins of the Republic of South Africa* contained in TSB-M-89(20)S and TSB-M-90(1)S for transactions occurring on or after September 1, 1995.