



# Recapture of Low-Income Housing Credit

# DTF-626

Tax Law – Article 1, Section 18(b)

|   |                                      |
|---|--------------------------------------|
| Name(s) as shown on return  | Taxpayer identification number       |
| Address of building (as shown on Form DTF-625)  | Building identification number (BIN) |
| <b>Submit with your New York State franchise tax return or personal income tax return. Complete a separate Form DTF-626 for each building to which recapture applies. (See instructions, Form DTF-626-1, for assistance in completing this form.)</b> |                                      |
| Date placed in service (from Form DTF-625)  |                                      |

### Part 1 (see instructions)

If building is financed in whole or in part with tax-exempt bonds, see instructions and enter:

|               |               |
|---------------|---------------|
| Issuer's name | Date of issue |
| Name of issue | CUSIP number  |

### Part 2

**Note:** If recapture is passed through from a flow-through entity (partnership, New York S corporation, estate, or trust), skip lines 1 through 7 and go to line 8.

|  |           |     |
|--|-----------|-----|
| 1 Enter total credits reported on Form DTF-624 in prior years for this building (see instructions) .....   | <b>1</b>  | .00 |
| 2 Credits included on line 1 attributable to additions to qualified basis (see Line 2 Worksheet on back) ..  | <b>2</b>  | .00 |
| 3 Credits subject to recapture (subtract line 2 from line 1) .....   | <b>3</b>  | .00 |
| 4 Credit recapture percentage (see instructions) .....   | <b>4</b>  |     |
| 5 Accelerated portion of credit (multiply line 3 by line 4) .....  | <b>5</b>  | .00 |
| 6 Percentage decrease in qualified basis (see instructions) .....  | <b>6</b>  |     |
| 7 Amount of accelerated portion recaptured (multiply line 5 by line 6; see instructions if prior recapture on building). IRC section 42(j)(5) partnerships, go to line 16. All other flow-through entities (except electing large partnerships), enter the result here and on the appropriate line of Form IT-204 or Form CT-34-SH, as applicable. Generally, flow-through entities other than electing large partnerships will stop here. ( <b>Note:</b> An estate or trust enters on line 8 only its share of recapture amount attributable to the credit amount reported on its Form DTF-624.) .. | <b>7</b>  | .00 |
| 8 Enter recapture amount from flow-through entity .....  | <b>8</b>  | .00 |
| 9 Enter unused portion of the accelerated amount from line 7 (see instructions) .....  | <b>9</b>  | .00 |
| 10 Net recapture (subtract line 9 from line 7 or line 8; if less than zero, leave blank) .....   | <b>10</b> | .00 |
| 11 Enter interest on the line 10 recapture amount (see instructions) .....   | <b>11</b> | .00 |
| 12 Total amount subject to recapture (add lines 10 and 11) .....   | <b>12</b> | .00 |
| 13 Unused credits attributable to this building, reduced by the accelerated portion included on line 9 (see instructions) .....  | <b>13</b> | .00 |
| 14 Recapture tax (subtract line 13 from line 12; if zero or less, leave blank). Enter result here and on the appropriate line of the applicable form (see instructions). If more than one Form DTF-626 is filed, add the line 14 amounts and enter the total on the appropriate line of the applicable form. Electing large partnerships, see instructions .....   | <b>14</b> | .00 |
| 15 Carryover of the low-income housing credit attributable to this building (subtract line 12 from line 13; if zero or less, leave blank; see instructions) .....  | <b>15</b> | .00 |

### Part 3 – Only IRC section 42(j)(5) partnerships need to complete lines 16 and 17

|   |           |     |
|---|-----------|-----|
| 16 Enter interest on the line 7 recapture amount (see instructions) ..... | <b>16</b> | .00 |
| 17 Total recapture (add lines 7 and 16; see instructions) .....           | <b>17</b> | .00 |

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**Line 2 Worksheet**

(See line 2 instructions before completing.)

|  |          |     |
|--|----------|-----|
| <b>a</b> Enter the amount from Form DTF-625-ATT, line 10 .....   | <b>a</b> | .00 |
| <b>b</b> Multiply line a by two .....  | <b>b</b> | .00 |
| <b>c</b> Enter the amount from Form DTF-625-ATT, line 11 .....   | <b>c</b> | .00 |
| <b>d</b> Subtract line c from line b .....   | <b>d</b> | .00 |
| <b>e</b> Enter decimal amount figured in Form DTF-625-ATT-I, line 15, step 1<br>(if line 15 does not apply to you, enter 0) .....  | <b>e</b> |     |
| <b>f</b> Multiply line d by line e .....   | <b>f</b> | .00 |
| <b>g</b> Subtract line f from line d .....   | <b>g</b> | .00 |
| <b>h</b> Divide Form DTF-625-ATT, line 17, by Form DTF-625-ATT, line 16; enter result here .....   | <b>h</b> | .00 |
| <b>i</b> Multiply line g by line h; enter this amount on Part 2, line 2 (if more than one Line 2 Worksheet is<br>completed, add the amounts on line i from all worksheets and enter the total on line 2) ..... | <b>i</b> | .00 |

**Line 9 Worksheet**

|  |          |     |
|--|----------|-----|
| <b>j</b> Total of unused carryover from previous tax year(s) included in this Form DTF-626, line 3 .....         | <b>j</b> | .00 |
| <b>k</b> Credit recapture percentage from Form DTF-626, line 4 .....   | <b>k</b> |     |
| <b>l</b> Accelerated portion of unused carryover attributable to this building (multiply line j by line k) ..... | <b>l</b> | .00 |
| <b>m</b> Percentage decrease in qualified basis from Form DTF-626, line 6 .....                                  | <b>m</b> |     |
| <b>n</b> Multiply line l by line m; also enter this amount on line 9 .....                                       | <b>n</b> | .00 |

