

BROWNFIELD REDEVELOPMENT TAX CREDIT

Taxpayer Name	Project Site Name	DEC		Municipality	En-Zone	Site Preparation Component		Tangible Property Component		On-site Groundwater Remediation Component		Total Costs	Total Credit
		Region	County			Costs	Credit	Costs	Credit	Costs	Credit		
<u>2009 Tax Year</u>													
CONSOLIDATED EDISON, INC.	C231047 Astor Substation	2	New York	Manhattan	No	15,444,976	2,162,297	76,422,001	10,699,080	-	-	91,866,977	12,861,377
<u>2010 Tax Year</u>													
EMPIRE GEN HOLDINGS, INC. ¹	C442035 BASF Corporation South 40 Site	4	Rensselaer	Rensselaer	No	44,326,383	5,319,166	679,606,248	81,552,750	-	-	723,932,631	86,871,916
LOWE'S HOME CENTERS, INC.	C734103 Midler City Industrial Park	7	Onondaga	Syracuse	No	-	-	19,081	2,289	-	-	19,081	2,289
THE WIRE MILL, LLC	C360065 Former Hudson Wire Co.	3	Westchester	Ossining	Yes	-	-	213,593	38,447	-	-	213,593	38,447
<u>2011 Tax Year</u>													
COLLINS YONKERS II, LLC	C360071 Yonkers Parcels B and C	3	Westchester	Yonkers	Yes	-	-	154,783	27,861	-	-	154,783	27,861
REHC 5, LLC	C907029 Former Ames / Hills Plaza	9	Chautauqua	Jamestown	Yes	-	-	3,413	614	-	-	3,413	614
GERMANOW-SIMON CORPORATION	C828117 Ward Street Site	8	Monroe	Rochester	Yes	-	-	266,441	53,288	-	-	266,441	53,288
HYDRO-AIR COMPONENTS INC.	C915204 Steelfields Area IV	9	Erie	Buffalo	No	-	-	324,687	38,962	-	-	324,687	38,962
NORAMPAC INDUSTRIES INC.	C915200 Former NL Industries Foundry	9	Erie	Cheektowaga	No	49,915	5,990	-	-	-	-	49,915	5,990
FLUSHING TOWN CENTER, LP	C241078, C241051, C241079 Flushing Industrial Park	2	Queens	Queens	No	-	-	52,430,905	5,243,091	-	-	52,430,905	5,243,091
RELATED RETAIL, LP ²	C203015 Gateway Center at Bronx Terminal Market, Eastern	2	Bronx	Bronx	No	-	-	N/A	22,443	-	-	-	22,443
NIAGARA TRANSFORMER CORP.	C915234 Niagara Transformer Corp.	9	Erie	Cheektowaga	No	56,692	15,307	-	-	-	-	56,692	15,307
R. J. DORSCHER CORP.	C828134 Former Steve Joy's Sunoco	8	Monroe	Rochester	No	-	-	31,282	3,128	-	-	31,282	3,128
FLEXO TRANSPARENT INC.	C915228 1132-1146 Seneca St.	9	Erie	Buffalo	Yes	-	-	496,781	89,421	-	-	496,781	89,421
GLOBE SPECIALTY METALS, INC.	C932145 3807 Highland Avenue Site	9	Niagara	Niagara Falls	Yes	439,235	118,594	6,671,720	1,334,344	-	-	7,110,955	1,452,938
SYRACUSE LABEL CO., INC.	C734118 Luther Ave Site	7	Onondaga	Liverpool	No	555,965	138,991	2,484,318	298,118	-	-	3,040,283	437,109
6157, LLC	C932130 6157 South Transit Road Site	9	Niagara	Lockport	No	62,429	24,972	1,619,525	161,953	-	-	1,681,954	186,925
SBD HOLDINGS I INC.	C915231 Buffalo Color Corporation Site, Area C	9	Erie	Buffalo	Yes	52,179	13,045	-	-	415,170	103,793	467,349	116,838
SBD HOLDINGS I INC.	C915232 Buffalo Color Corporation Site, Area E	9	Erie	Buffalo	Yes	4,859,520	1,214,880	-	-	3,919,836	979,959	8,779,356	2,194,839
NF-3RD ASSOCIATES, LCC	C932127 2250 Factory Outlet Boulevard	9	Niagara	Niagara Falls	No	-	-	1,200	120	-	-	1,200	120
SOUTH HILL BUSINESS CAMPUS, LLC	C755012 Former Axiohm Facility	7	Tompkins	Ithaca	No	-	-	323,832	32,383	38,045	3,805	361,877	36,188
HAWTHORNE VILLAGE, LLC	C224098 220 Water Street	2	Kings	Brooklyn	Yes	201,956	20,195	63,749,593	6,374,959	-	-	63,951,549	6,395,154
AVENUE U PARTNERS LLC	C224126 Foundataion for Torah Studies Project	2	Kings	Brooklyn	Yes	-	-	31,400,524	6,280,105	-	-	31,400,524	6,280,105
BBM LLC	C224102 353 McKibbin Street	2	Kings	Brooklyn	No	1,372,791	137,279	-	-	-	-	1,372,791	137,279
PYRAMID COMPANY OF ONONDAGA	C734104 Oil City / Carousel Center-Phase 1	7	Onondaga	Syracuse	No	27,479,234	2,747,923	533,951,907	53,395,191	-	-	561,431,141	56,143,114
DERMOT CLINTON GREEN, LLC	C231011 Clinton Green Development Project	2	New York	Manhattan	Yes	-	-	745,926	149,185	-	-	745,926	149,185
WASHINGTON DEVELOPMENT ASSOCIATES, LLC	C704046 NYSEG-Binghamton Washington St MGP	7	Broome	Binghamton	Yes	1,624,756	292,456	-	-	-	-	1,624,756	292,456
GENESEE HAMILTON LP	C828124 River Park Commons Tower	8	Monroe	Rochester	Yes	-	-	1,175	212	-	-	1,175	212
ERIE HARBOR, LLC	C828125 River Park Commons-Townhouses	8	Monroe	Rochester	Yes	798,061	143,651	8,798,935	1,583,808	-	-	9,596,996	1,727,459
RIVER PLACE II HOLDINGS II LLC	C231012 River Place II West 42nd St Gas Workds	2	New York	Manhattan	Yes	1,936,273	348,529	-	-	-	-	1,936,273	348,529
TIAGO HOLDINGS, LLC	C231045 East River Plaza	2	New York	Manhattan	Yes	-	-	12,000,266	2,160,048	-	-	12,000,266	2,160,048
BTM DEVELOPMENT PARTNERS, LLC	C203015 Gateway Center at Bronx Terminal Market, Eastern	2	Bronx	Bronx	No	-	-	547,366	54,737	-	-	547,366	54,737
CS MELROSE SITE B LLC	C203044 Cornerstone Site B 1	2	Bronx	Bronx	Yes	151,507	60,603	32,564,871	6,512,974	-	-	32,716,378	6,573,577
MAIN STREET LOFTS YONKERS LLC	C360076 Main / Hudson / Hawthorne Site	3	Westchester	Yonkers	Yes	-	-	199,215	35,859	-	-	199,215	35,859
WEST END ENTERPRISES, LLC	C231043 West 61st Street (Track 1 Area)	2	New York	Manhattan	No	-	-	331,606	39,793	-	-	331,606	39,793
HARBOR SQUARE, LLC	C360091 The Harbor Square	3	Westchester	Ossining	Yes	-	-	25,904	4,663	-	-	25,904	4,663
VIA VERDE HOMES LLC	C203043 New Housing New York Legacy Project	2	Bronx	Bronx	Yes	3,877,309	1,085,647	-	-	51,407	14,394	3,928,716	1,100,041
VIA VERDE RENTAL ASSOCIATES, LP	C203043 New Housing New York Legacy Project	2	Bronx	Bronx	Yes	3,577,741	1,001,767	-	-	51,407	14,394	3,629,148	1,016,161
1055 GENESEE STREET, LLC	C915211 NOCO #S41	9	Erie	Buffalo	Yes	19,546	3,518	-	-	1,149,596	206,927	1,169,142	210,445
REMINGTON LOFTS ON THE CANAL, LLC	C932142 Remington Rand Building	9	Niagara	North Tonawanda	Yes	161,603	45,249	18,888,792	1,888,879	-	-	19,050,395	1,934,128
598 MAIN STREET, LLC	C915235 111 Hydraulic Street	9	Erie	Buffalo	Yes	2,060,895	824,358	-	-	-	-	2,060,895	824,358
OSSINING RX DEVELOPMENT LLC	C360110 Clinton Terrace Shopping Center	3	Westchester	Ossining	No	589,275	147,318	-	-	289,600	72,400	878,875	219,718
CVS PHARMACY, INC.	C915192 Jonnie's Porta Signs	9	Erie	Blasdell	Yes	-	-	11,568	1,388	-	-	11,568	1,388
MASTER TF LLC	C241096 Queens West Waterfront Corporation - 00505C	2	Queens	Long Island City	No	5,387,774	1,508,577	-	-	-	-	5,387,774	1,508,577
MASTER TF LLC	C241095 Queens West Waterfront Development - 00505D	2	Queens	Long Island City	No	6,170,410	1,727,715	-	-	-	-	6,170,410	1,727,715
SB 1800 LLC	C203046 1800 Southern Boulevard	2	Bronx	Bronx	Yes	3,285,074	1,642,537	-	-	-	-	3,285,074	1,642,537
TOTAL						124,541,499	20,750,564	1,524,287,459	178,080,093	5,915,061	1,395,672	1,654,744,019	200,226,329

Chapter 390 of the Laws of 2008 requires the Tax Department to produce a *Brownfield Credit Report*³ by January 31st of each year. The mandate requires the Department to include the name of each taxpayer claiming the brownfield redevelopment tax credit, the remediated brownfield credit for real property taxes, or the environmental remediation credit, the amount of credit earned, and information identifying the brownfield project generating the credit. The Tax Department is also authorized to include any other information that it deems useful in analyzing the effects of the program.

In instances where the credit is earned by a pass-through entity such as a limited liability company (LLC), a partnership, or an S corporation, information will only be reported for the entity; names of individual members of the LLC, partners, or S corp shareholders will not be reported. Because the credit is fully refundable, the amount of credit earned is equal to the impact on the state financial plan.

Data for the report come directly from returns filed in the previous calendar year. Therefore, several caveats are in order:

- 1) The data appear exactly as reported by the taxpayer. No validations or error corrections were performed by the Department.
- 2) Likewise, the information represents the taxpayer's position on the return as filed and does not reflect any adjustments made either during return processing or in the course of an audit.
- 3) Reporting is limited to the entity earning credit as determined by the credit forms filed with the tax return.
- 4) The actual amount of credit claimed during the period covered by this report may exceed what is reported here. This can occur if recipients of credit from pass-through entities file returns claiming credit, but the entity has not yet filed a return.
- 5) The report covers returns received by the Tax Department during the period of January 1, 2012 through December 31, 2012. Generally, this period covers the 2011 tax year. However, as a result of statutorily-permitted filing extensions and differing fiscal years, some returns for tax years prior to 2011 could be filed in 2012 and some 2011 tax year returns will not be filed until 2013.
- 6) Amounts do not necessarily represent finished projects. Some of these projects may be works-in-progress. The clean-up components are available for 5 years and the property component is available for 10 years.
- 7) In the 2010, 2011, and 2012 tax years, taxpayers are required to defer amounts of credits used and refunded that in the aggregate exceed \$2 million. Excess brownfield credits deferred will be available as follows: 50% of total deferred allowed in 2013; 75% of remaining credit allowed in 2014; all remaining credit allowed in 2015.

¹Taxpayer filed amended tax year 2010 return in calendar year 2012. This data supersedes previously reported data.

²Credit form not filed so no cost data available; credit data taken from main form. Site information taken from a pass-through entity.

³Section 171-r of the Tax Law

REMEDIATED BROWNFIELD CREDIT FOR REAL PROPERTY TAXES

Taxpayer Name	Project Site Name	DEC Region	County	Municipality	En-Zone	Credit Claimed
GERMANOW-SIMON CORPORATION	C828117 Ward Street Site	8	Monroe	Rochester	Yes	9,189
SYRACUSE LABEL CO., INC.	C734118 110 Luther Ave Site	7	Onondaga	Liverpool	No	7,763
FLUSHING TOWN CENTER, LP	C241078, C241051, C241079 Flushing Industrial Park	2	Queens	Queens	No	250,493
LC MAIN LLC	C360073 221 Main Street	3	Westchester	White Plains	Yes	2,602,470
RELATED RETAIL, LP ¹	C203015 Gateway Center at Bronx Terminal Market, Eastern	2	Bronx	Bronx	No	63,839
SOUTH HILL BUSINESS CAMPUS, LLC	C755012 Former Axiohm Facility	7	Tompkins	Ithaca	No	15,467
BTM DEVELOPMENT PARTNERS, LLC	C203015 Gateway Center at Bronx Terminal Market, Eastern	2	Bronx	Bronx	No	155,705
RIVER PLACE II HOLDINGS II LLC	C231012 River Place II West 42nd St Gas Workds	2	New York	Manhattan	Yes	144,717
DERMOT CLINTON GREEN, LLC	C231011 Clinton Green Development Project	2	New York	Manhattan	Yes	204,553
TOTAL						3,454,195

ENVIRONMENTAL REMEDIATION INSURANCE CREDIT

Taxpayer Name	Project Site Name	DEC Region	County	Municipality	En-Zone	Credit Claimed
<i>None received in 2012 calendar year</i>						
TOTAL						-

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In instances where the credit is earned by a pass-through entity such as a limited liability company (LLC), a partnership, or an S corporation, information will only be reported for the entity; names of individual members of the LLC, partners, or S corp shareholders will not be reported. Because the credit is fully refundable, the amount of credit earned is equal to the impact on the state financial plan.

Data for the report come directly from returns filed in the previous calendar year. Therefore, several caveats are in order:

- 1) The data appear exactly as reported by the taxpayer. No validations or error corrections were performed by the Department.
- 2) Likewise, the information represents the taxpayer's position on the return as filed and does not reflect any adjustments made either during return processing or in the course of an audit.
- 3) Reporting is limited to the entity earning credit as determined by the credit forms filed with the tax return.
- 4) The actual amount of credit claimed during the period covered by this report may exceed what is reported here. This can occur if recipients of credit from pass-through entities file returns claiming credit, but the entity has not yet filed a return.
- 5) The report covers returns received by the Tax Department during the period of January 1, 2012 through December 31, 2012. Generally, this period covers the 2011 tax year. However, as a result of statutorily-permitted filing extensions and differing fiscal years, some returns for tax years prior to 2011 could be filed in 2012 and some 2011 tax year returns will not be filed until 2013.
- 6) The real property tax credit is available for 10 years. The environmental remediation insurance credit is available once.
- 7) In the 2010, 2011, and 2012 tax years, taxpayers are required to defer amounts of credits used and refunded that in the aggregate exceed \$2 million. Excess brownfield credits deferred will be available as follows: 50% of total deferred allowed in 2013; 75% of remaining credit allowed in 2014; all remaining credit allowed in 2015.

¹Credit form not filed so no cost data available; credit data taken from main form. Site information taken from a pass-through entity.

²Section 171-r of the Tax Law