

CROP PRODUCTION DATA																
	2004		2005		2006		2007		2008		2009		2010		2011	
	ACRES (000)	VALUE \$(000)	ACRES (000)	VALUE \$(000)	ACRES (000)	VALUE \$(000)	ACRES (000)	VALUE \$(000)	ACRES (000)	VALUE \$(000)	ACRES (000)	VALUE \$(000)	ACRES (000)	VALUE \$(000)	ACRES (000)	VALUE \$(000)
FIELD CROPS																
Wheat	100.0	\$14,840	95.0	\$17,134	95.0	\$23,354	85.0	\$31,175	122.0	\$47,346	105.0	\$33,033	100.0	\$42,478	93.0	\$36,977
Oats	50.0	5,850	75.0	6,642	67.0	8,280	60.0	9,361	64.0	12,968	60.0	8,870	58.0	9,365	34.0	7,650
Rye	8.0	774	10.0	600	10.0	580	6.0	360	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Barley	10.0	1,087	15.0	1,323	12.0	1,181	11.0	1,488	9.0	2,223	10.0	1,855	10.0	2,008	9.0	1,967
Soybeans	172.0	36,223	188.0	41,059	198.0	56,379	203.0	88,670	226.0	107,079	254.0	99,390	279.0	152,669	277.0	136,977
Corn for grain	500.0	144,570	460.0	130,622	480.0	211,766	550.0	355,520	640.0	398,131	595.0	320,515	590.0	557,550	620.0	540,113
Corn for silage	470.0	207,740	520.0	227,188	460.0	227,700	505.0	271,286	445.0	352,440	470.0	290,178	455.0	311,220	470.0	427,888
Hay, all	1,270.0	325,324	1,650.0	284,235	1,520.0	316,755	1,360.0	330,552	1,320.0	367,398	1,360.0	298,485	1,380.0	272,868	1,340.0	312,987
Potatoes	19.2	42,768	20.1	64,280	19.0	68,400	18.3	61,543	17.8	92,275	16.5	63,360	16.0	69,120	N/A	N/A
Dry beans	23.5	8,537	23.0	6,655	18.0	6,760	16.5	10,218	16.8	18,144	15.6	6,755	14.9	8,657	11.8	7,871
	ACRES	VALUE	ACRES	VALUE	ACRES	VALUE	ACRES	VALUE	ACRES	VALUE	ACRES	VALUE	ACRES	VALUE	ACRES	VALUE
		\$(000)		\$(000)		\$(000)		\$(000)		\$(000)		\$(000)		\$(000)		\$(000)
VEG/FRUITS																
Beets, processing	3,900	2,824	2,100	2,964	2,100	2,108	2,400	1,824	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cabbage, fresh	9,500	\$37,952	8,700	\$59,132	9,300	\$57,833	11,200	\$84,818	9,500	\$79,110	9,000	\$55,833	10,400	\$87,980	10,700	\$86,640
Cabbage processing	2,000	4,040	2,100	3,857	3,000	3,981	2,600	4,460	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Cauliflower, fresh	630	590	470	1,739	350	1,764	320	1,296	400	1,782	400	2,366	460	3,417	430	2,401
Cucumbers, fresh	4,200	22,025	3,600	12,226	3,300	21,757	4,100	19,688	3,600	16,146	3,200	16,051	2,800	18,469	2,900	18,560
Green peas, processing	18,000	11,747	19,900	11,414	17,400	13,361	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Onions, fresh	11,100	46,101	11,700	41,283	12,100	40,391	10,500	38,628	10,100	58,918	10,300	67,592	9,800	53,702	6,200	33,051
Snap beans, fresh	7,100	13,119	7,300	20,736	8,200	38,294	7,800	39,243	6,600	40,536	6,700	23,584	6,700	39,208	5,300	31,040
Snap beans, processing	20,400	12,953	21,200	12,802	19,900	15,064	N/A	N/A	20,400	21,539	19,400	14,864	22,100	21,587	13,600	15,204
Sweet corn, fresh	23,100	49,434	23,200	49,810	21,900	61,758	22,500	59,400	22,900	73,865	21,500	58,265	22,800	71,136	19,600	53,626
Sweet corn, processing	19,000	8,563	17,600	9,339	17,200	8,908	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Tomatoes, fresh	2,400	22,860	2,000	21,456	2,000	30,760	2,400	32,486	2,700	43,092	2,500	32,725	2,800	28,498	2,700	36,634
Bell Peppers	800	8,390	900	10,886	1,000	9,522	1,100	9,656	1,000	13,936	1,000	12,325	1,100	9,900	N/A	N/A
Eggplant	360	2,587	420	3,720	410	4,357	480	5,670	470	6,192	410	6,061	370	4,027	N/A	N/A
Endive/Escarole	190	733	300	1,770	290	2,096	260	1,291	240	2,785	290	4,235	290	1,984	N/A	N/A
Pumkins	6,300	25,389	5,300	21,942	5,500	18,833	6,400	22,694	5,900	38,444	6,000	21,750	6,800	35,088	6,300	23,631
Spinach	370	924	370	449	310	340	250	550	320	1,320	280	926	310	973	N/A	N/A
Squash	3,900	36,059	3,500	23,717	3,000	23,562	3,500	23,146	3,800	32,528	4,500	23,004	4,600	36,777	4,400	42,887
Apples	45,000	\$193,560	45,000	\$167,900	45,000	\$250,905	42,000	\$288,260	42,000	\$260,980	42,000	\$210,720	42,000	\$225,855	42,000	\$251,470
Peaches	1,700	4,232	1,700	2,828	1,700	4,489	1,700	3,995	1,600	4,796	1,600	5,406	1,600	7,023	1,600	8,352
Tart cherries	2,000	4,381	2,000	3,243	1,800	2,725	1,600	3,871	1,600	3,879	1,600	2,459	1,500	1,360	1,500	1,426
Pears	1,400	5,370	1,400	4,088	1,400	6,685	1,200	5,120	1,200	4,742	1,200	4,854	1,200	4,932	1,200	6,956

Sweet cherries	700	1,245	700	1,267	700	1,973	700	3,518	700	3,241	700	2,295	700	2,255	700	2,106
Grapes	34,000	32,124	34,000	38,535	36,000	39,946	37,000	53,303	37,000	57,493	37,000	47,748	37,000	68,316	37,000	67,869
Strawberries, fresh and proc.	1,500	10,400	1,500	8,060	1,500	7,480	1,500	7,590	1,400	7,425	1,400	9,020	1,400	6,895	1,400	8,460
Blueberries	800	2,315	850	1,963	900	2,796	900	3,373	900	4,107	900	4,558	900	4,521	900	3,957
Red Raspberries	450	3,702	450	3,400	450	4,797	500	5,723	500	3,928	500	4,052	500	3,746	N/A	N/A
Total Acres Harvested	2,843,500		3,274,360		3,095,710		2,977,710		3,035,430		3,058,480		3,081,030		3,013,230	
Total Value Of Production	\$1,351,332		\$1,320,264		\$1,597,640		\$1,879,776		\$2,178,788		\$1,753,134		\$2,163,584		\$2,166,700	
Value of Production Per Acre	\$475		\$403		\$516		\$631		\$718		\$573		\$702		\$719	

CALCULATED VALUES

(in millions)																
Adjusted Production Expenses																
Total Production Expenses	3133	3000	3257	3823	4051	3751	3864	3999								
-Taxes on Farm Property	162	191	209	239	262	230	232	269								
-Interest on Mortgage Debt	67	65	73	84	87	92	92	92								
Adjusted Total Production Exp.	2904	2744	2975	3500	3703	3428	3540	3637								
Management Charge																
1% of Gross Farm Income	40	40	40	49	53	44	51	58								
+ 7% of Production Expenses	203	192	208	245	259	240	248	255								
Total Management Charge	244	233	248	294	312	284	298	312								
Mortgage Debt Attributable to Land																
Interest on Mortgage Debt	67	65	73	84	87	92	92	92								
x Land % of Tot Real Est Value	63%	63%	63%	63%	63%	63%	63%	63%								
Debt Attributable to Land	42	41	46	53	55	58	58	58								
Adjusted Net Farm Income																
Net Farm Income	913	1042	722	1052	1225	672	1187	1776								
-Management Charge	244	233	248	294	312	284	298	312								
+Property Taxes	162	191	209	239	262	230	232	269								
+Mortgage Debt Attributable to Land	42	41	46	53	55	58	58	58								
Adjusted Net Farm Income	874	1041	729	1050	1230	676	1179	1791								
% Net Profit																
Adjusted Net Farm Income	874	1041	729	1050	1230	676	1179	1791								
Realized Gross Farm Income	4046	4041	3979	4875	5277	4423	5051	5775								
% Net Profit =	22%	26%	18%	22%	23%	15%	23%	31%								

MINERAL SOILS BASE VALUE

A.Capitalization Rate of 10%	10%	10%	10%	10%	10%	10%	10%	10%
B.Annual Percent Net Profit	22%	26%	18%	22%	23%	15%	23%	31%
C.Value of Production Per Acre	475	403	516	631	718	573	702	719
Capitalized Value of Production Per Acre (B x C / A) =	1,026	1,038	946	1,360	1,673	877	1,639	2,230

8 Year Avg of Capitalized
Value of Production Per Acre **1349**

Previous Year Capitalized
Value of Production Per Acre **908**

Base Value Per Acre
with 10 % Rule **999**