

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-78 (6.1)C
Corporation Tax
May 1, 1995

Short-Term Notes
Notice of Obsolescence

TSB-M-78(6)C, issued June 23 1978, is obsolete and is replaced by this memorandum. Business corporation franchise tax regulations dealing with investment capital have made this memorandum inapplicable to all taxable periods beginning on or after January 1, 1990. For taxable periods beginning prior to this date the information in TSB-M-78(6)C is valid. For more current information on investment capital, see Regulation Section 3-3.2 or TSB-M-90(4)C.

Therefore, TSB-M-78(6)C is obsolete and should no longer be relied upon.