



Department of Taxation and Finance

Important

Article 32 of the Tax Law was repealed, effective for tax years beginning on or after January 1, 2015, by Part A of Chapter 59 of the Laws of 2014. As a result, this TSB-M is obsolete and cannot be relied upon for tax years on or after that date insofar as the TSB-M addresses matters relating to Article 32.

For additional information concerning the Article 32 repeal, see [Transitional Filing Provisions for Taxpayers Affected By Corporate Tax Reform Legislation](#).

This TSB-M begins on page 2 below.

New York State Department of Taxation and Finance
Taxpayer Services Division
Technical Services Bureau

TSB-M-78 (20.1)C
Corporation Tax
May 1, 1995

Issuer's Allocation Percentage
for Banks Notice of Obsolescence

TSB-M-78(20)C, issued September 8, 1978, is obsolete and is replaced by this memorandum.

On November 14, 1986, TSB-M-86(10)C was issued setting forth the rules regarding the computation of the issuer's allocation percentage for taxable periods beginning on or after January 1, 1986. In 1989, Section 210.3(b) (1) of the Tax Law was amended to add clause (ii), which codified these rules effective January 1, 1989. For more current information on the computation of the issuer's allocation percentage by banking corporations see TSB-M-86(10)C and TSB-M-90(3)C.

Therefore, TSB-M-78(20)C is obsolete and should no longer be relied upon.