



Department of Taxation and Finance

Claim for QETC Capital Tax Credit

Tax Law – Sections 210-B.8 and 606(r)

DTF-622

All filers must enter tax period: beginning ending

Name(s) as shown on return	Taxpayer identification number
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File this form with Form CT-3, CT-3-A, CT-3-S, IT-201, IT-203, IT-204, or IT-205.

Line A: Partner in a partnership, shareholder of a New York S corporation, or beneficiary of an estate or trust: enter your share of the qualified emerging technology company (QETC) capital tax credit (see instructions)

• **A**

Business name of partnership, S corporation, estate or trust

Taxpayer identification number

Schedule A: Calculation of credit

Part 1: Calculation of credit for qualified investments to be held four years

A Name of certified QETC	B EIN	C Date of investment (mmddyyyy)	D Amount of investment
Total of column D amounts from any additional Forms DTF-622			
1 Amount of qualified investments (add column D amounts)			• 1
2 Credit percentage (10%)			• 2 10
3 Credit for qualified investments to be held four years (multiply line 1 by line 2; see instructions)			• 3

Part 2: Calculation of credit for qualified investments to be held nine years

A Name of certified QETC	B EIN	C Date of investment (mmddyyyy)	D Amount of investment
Total of column D amounts from any additional Forms DTF-622			
4 Amount of qualified investments (add column D amounts)			• 4
5 Credit percentage (20%)			• 5 20
6 Credit for qualified investments to be held nine years (multiply line 4 by line 5; see instructions) ...			• 6

Schedule B: Limitations of QETC capital tax credit

Part 1: Fifty percent limitation

7 Tax from Form CT-3, CT-3-A, IT-201, IT-203, or IT-205 (see instructions)	• 7
8 Multiply line 7 by 50% (0.5)	• 8

Part 2: \$150,000/\$300,000 limitation

	A – Qualified investments to be held at least 4 years		B – Qualified investments to be held at least 9 years	
9 Limitation per section 210-B.8	9	150,000 00	9	300,000 00
10 Limitations per section 606(r) (see instructions)	• 10		• 10	
11 QETC capital tax credit previously allowed, less any previous recapture	• 11		• 11	
12 QETC capital tax credit still allowable (subtract line 11 from line 9 or line 10)	• 12		• 12	
13 QETC capital tax credit allowable this year (see instructions)	• 13		• 13	
14 Total QETC capital tax credit available this year (add line 13, columns A and B)	• 14		• 14	

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Part 3: Credit limitation

15	Tax due before credits (see instructions).....	•	15	
16	Enter other credits used (see instructions).....	•	16	
17	Net tax (subtract line 16 from line 15).....	•	17	
18	Tax limitation (see instructions)	•	18	
19	Credit limitation (Subtract line 18 from line 17. If line 18 is greater than line 17, enter 0.)	•	19	

Schedule C: Recapture of credit (see instructions)

Part 1: Recapture of credit for qualified investments to be held four years

A	B	C	D	
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)	
		%		
		%		
Total of column D amounts from any additional Forms DTF-622				
20	Recapture of credit for qualified investments to be held four years (add column D amounts)	•	20	

Part 2: Recapture of credit for qualified investments to be held nine years

A	B	C	D	
Tax year QETC capital tax credit originally allowed	Amount of QETC capital tax credit originally allowed	Recapture percentage (see instructions)	Recapture of credit (column B × column C)	
		%		
		%		
Total of column D amounts from any additional Forms DTF-622				
21	Recapture of credit for qualified investments to be held nine years (add column D amounts).....	•	21	
22	Total recapture of credit (add lines 20 and 21; enter here and on line 26; S corporations, partnerships, and estates and trusts, see instructions)	•	22	

Schedule D: Calculation of QETC capital tax credit and carryover

23	Total QETC capital tax credit available this year (enter line 14 amount).....	•	23	
24	Unused QETC capital tax credit from last year's Form DTF-622, line 30	•	24	
25	Total QETC capital tax credit (add lines 23 and 24).....	•	25	
26	Total recapture of QETC capital tax credit (see instructions)	•	26	
27	Net QETC capital tax credit (see instructions)	•	27	
28	Net recapture amount (see instructions)	•	28	
29	QETC capital tax credit used this year (see instructions)	•	29	
30	QETC capital tax credit available for carryforward (subtract line 29 from line 27; see instructions)....	•	30	

Line B: If you are claiming this credit as a corporate partner, mark an **X** in the box

