



Department of Taxation and Finance

# COVID-19 Capital Costs Credit

Tax Law – Sections 47 and 210-B.58

# CT-657

All filers must enter tax period:

beginning

ending

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, or CT-3-S.

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## Schedule A: Partnership information (see instructions)

A Name of partnership	B Partnership's EIN	C Certificate number	D Share of credit
Total from any additional Forms CT-657 .....			•
2 Total credit allocated from partnership(s) (add column D amounts) .....			• 2
3 Total credit (enter the amount from line 2; New York S corporations, see instructions) .....			• 3

## Schedule B: Computation of credit used, refunded, or credited as an overpayment to the next tax year (New York S corporations: do not complete this schedule.)

4 Tax due before credits (see instructions) .....	4	
5 Tax credits claimed before this credit (see instructions) .....	• 5	
6 Tax after application of credits (subtract line 5 from line 4) .....	6	
7 Fixed dollar minimum tax (see instructions) .....	7	
8 Credit limitation (subtract line 7 from line 6; if line 7 is more than line 6, enter 0) .....	• 8	
9 Credit used for this tax year (enter the lesser of line 3 or line 8 here and on your franchise tax return) .....	• 9	
10 Unused tax credit available as a refund or as an overpayment (subtract line 9 from line 3) .....	• 10	
11 Amount of credit to be refunded (limited to the amount on line 10; enter here and on your franchise tax return) .....	• 11	
12 Amount of credit to be applied as an overpayment to the next year's tax (subtract line 11 from line 10; enter here and on your franchise tax return) .....	• 12	

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Schedule C: Recapture of credit *(see instructions)*

	A	B	
	Certificate number	Amount of revoked credit	
Total from any additional Forms CT-657.....		•	
13 Total (add column B amounts) .....		•	13