



Department of Taxation and Finance

Claim for Investment Tax Credit

(Includes Employment Incentive Credit)

CT-46

Tax Law – Sections 210-B.1 and 210-B.2

File this form with Form CT-3, CT-3-A, or CT-3-S.

All filers must enter tax period:

beginning ending

Legal name of corporation	Employer identification number
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Summary of tax credit(s)

1 Investment tax credit (from line 20)	•	1	
2 Investment tax credit on research and development (R&D) property at the optional rate (from line 21)	•	2	
2a Investment tax credit for eligible farmers (from line 21a)	•	2a	
3 Subtotal (add lines 1, 2, and 2a)		3	
4 Employment incentive credit (from line 28)	•	4	
5 Unused investment tax credit or employment incentive credit from preceding period (New York S corporations, enter 0)	•	5	
6 Unused expired tax credits (see instructions; New York S corporations, enter 0)	•	6	
7 Subtract line 6 from line 5		7	
8 Total (add lines 3, 4, and 7; New York S corporations, see instructions)	•	8	
9 Recapture of excess credit taken in previous periods (from line 32; New York S corporations, see instructions)	•	9	
10 Net investment tax credit(s) (see instructions)	•	10	

Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

11 Tax due before credits (see instructions)	11	
12 Tax credits claimed before the investment tax credit (see instructions)	• 12	
13 Subtract line 12 from line 11	13	
14 Fixed dollar minimum tax (see instructions)	14	
15 Limitation on investment tax credit (subtract line 14 from line 13; if less than zero, enter 0)	• 15	
16 Investment tax credit to be used this period (see instructions)	• 16	
17 Unused investment tax credit (subtract line 16 from line 10)	• 17	
18a Investment tax credit available for refund (see instructions)	• 18a	
If you are a qualified new business or an eligible farmer, mark an X in the appropriate box:		
18b Qualified new business • <input type="checkbox"/>	18b	
18c Eligible farmer • <input type="checkbox"/>	18c	
18d Amount of line 18a to be refunded (see instructions)	• 18d	
18e Amount of line 18a to be applied as an overpayment to next year's tax (subtract line 18d from line 18a; see instructions)	• 18e	
19 Unused investment tax credit available to be carried forward (see instructions)	• 19	

Schedule A – Investment tax credit (Attach additional Forms CT-46 as necessary; see instructions)

For each property, complete columns A through D here and columns E through H on the corresponding lines below.

Item	A – Description of property (list items separately)	B – Principal use of property	C – Date acquired (mm-dd-yy)	D – Useful (years)
A				
B				
Item	E – Investment credit base	F – Investment credit (column E × standard rate; see Rate schedule 1 in Form CT-46-I)	G – Investment credit for research and development property (column E × optional rate; see Rate schedule 1 in Form CT-46-I)	H – Investment credit for eligible farmers on qualified property (see instructions) (column E × 20% [0.2])
A				
B				
Amounts from additional Forms CT-46 if any				
20	Add column F amounts (enter here and on line 1)	20		
21	Add column G amounts (enter here and on line 2)	21		
21a	Add column H amounts (enter here and on line 2a)	21a		

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A If you are claiming this credit as a corporate partner, mark an X in the box (see instructions)..... •

Schedule B – Eligibility for employment incentive credit (see example in Form CT-46-I, Schedules B and C–Examples)

A Use with Schedule C, line 26, first succeeding year	A Year	B March 31	C June 30	D September 30	E December 31	F Total (B+C+D+E)	G Average	H* Percent %
22 Number of New York State employees in employment base year								
23 Number of New York State employees in current tax year								
B Use with Schedule C, line 27, second succeeding year	Year	March 31	June 30	September 30	December 31	Total (B+C+D+E)	Average	Percent %
24 Number of New York State employees in employment base year								
25 Number of New York State employees in current tax year								

*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

Schedule C – Employment incentive credit computation (see example in Form CT-46-I, Schedules B and C–Examples)

	A Tax year in which investment tax credit was allowed	B Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	C Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
26 Information for first succeeding year: use line 23, column H, to determine rate			
27 Information for second succeeding year: use line 25, column H, to determine rate			
28 Add column C amounts (enter here and on line 4)			28

Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns
(Attach additional Forms CT-46 as necessary)

A Description of property	B Date of acquisition or rehabilitation (mm-dd-yy)	C Date property ceased to qualify (mm-dd-yy)	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total original investment tax credit allowed	H Recaptured investment tax credit (F × G)
29 Total recaptured investment tax credit from additional Forms CT-46 if any							29
30 Recaptured investment tax credit (add column H amounts and line 29)							30
31 Additional recapture (see instructions)							31
32 Add lines 30 and 31 (enter here and on line 9)							32

