



Department of Taxation and Finance

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

Tax Law – Sections 210-B.3 and 210-B.4

# CT-603

All filers must enter tax period:

beginning  ending

Employer identification number (EIN) shown on page 1 of your tax return	File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A. See Form CT-603-I, <i>Instructions for Form CT-603</i> , for assistance in completing this form. Attach a copy of the <i>Certificate of Eligibility</i> and retention certificate.
Legal name of corporation filing the franchise tax return	
<input type="checkbox"/> Name of empire zone (EZ)	

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see instructions) .....  **A**

## Schedule A

### Part 1 – Computation of EZ investment tax credit (EZ-ITC)

1 Unused EZ-ITC from preceding period.....	•	1	
2 Recapture of EZ-ITCs taken in previous periods from line 25 (New York S corporations, see instructions) ....	•	2	
3 Net EZ-ITC or addback (see instructions) .....	•	3	

### Part 2 – Computation of EZ employment incentive credit (EZ-EIC)

4 EZ-EIC from line 24 (New York S corporations, see instructions) .....	•	4	
5 Unused EZ-EIC from preceding period .....	•	5	
6 Total (add lines 4 and 5) .....	•	6	
7 Recapture of EZ-EICs taken in previous periods from line 26 (New York S corporations, see instructions) ....	•	7	
8 Net EZ-EIC or addback (see instructions) .....	•	8	

## Schedule B (New York S corporations do not complete this schedule)

### Part 1 – Computation of EZ-EIC and EZ-ITC used

	A EZ-EIC		B EZ-ITC	
9 Franchise tax minus all credits claimed before the EZ-EIC (column A) or before the EZ-ITC (column B) (see instructions) .....	9			
10 Enter in column B the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c) .....	10			
11 Enter in column A the fixed dollar minimum tax (from Form CT-3 or CT-3-A, Part 2, line 1c) .....	11			
12 EZ credit limitation (column A: subtract line 11 from line 9; column B: subtract line 10 from line 9) .....	• 12			
13 EZ credit used this period (column A: enter the lesser of line 8 or line 12, column A; column B: enter the lesser of line 3 or line 12, column B) .....	13			
14 Total EZ-EIC and EZ-ITC used this period (add line 13, columns A and B; see instructions) .....	• 14			

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**Part 2 – Credits available for refund or carryforward**

15	Net EZ-ITC from line 3 (if line 3 is a negative number, enter 0 here and on line 17)	15	
16	EZ-ITC used from line 13, column B	16	
17	EZ-ITC available for carryforward (subtract line 16 from line 15)	17	
18a	<b>Qualified businesses only:</b> EZ-ITC available for refund (see instructions)	18a	
18b	<b>Qualified businesses only:</b> amount of line 18a to be refunded (see instructions)	18b	
18c	<b>Qualified businesses only:</b> amount of line 18a to be applied as an overpayment to next year's tax (subtract line 18b from line 18a; see instructions)	18c	
19	EZ-ITC available for carryforward after refund (see instructions)	19	
20	Net EZ-EIC from line 8 (if line 8 is a negative number, enter 0 here and on line 22)	20	
21	EZ-EIC used from line 13, column A	21	
22	EZ-EIC available for carryforward (subtract line 21 from line 20; see instructions)	22	
23a	<b>Qualified businesses only:</b> EZ-EIC available for refund (enter the lesser of 50% of line 4 or 50% of line 22)	23a	
23b	<b>Qualified businesses only:</b> amount of line 23a to be refunded (see instructions)	23b	
23c	<b>Qualified businesses only:</b> amount of line 23a to be applied as an overpayment to next year's tax (subtract line 23b from line 23a; see instructions)	23c	
23d	EZ-EIC available for carryforward after refund (see instructions)	23d	

**Schedule C – EZ-EIC (see instructions)**

**Part 1 – Eligibility for EZ-EIC (see instructions)**

	A	B	C	D	E	F	G	H
<b>A Provide information for the tax year listed on Schedule C, Part 2, line A</b>	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year								
Number of employees in EZ for employment base year								%
<b>B Provide information for the tax year listed on Schedule C, Part 2, line B</b>	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year								
Number of employees in EZ for employment base year								%
<b>C Provide information for the tax year listed on Schedule C, Part 2, line C</b>	Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average (see instructions)	Percent *
Number of employees in EZ for the current tax year								
Number of employees in EZ for employment base year								%

\* Divide the average number of employees in the EZ in the current tax year by the average number of employees in base year (column G).

**Part 2 – Computation of EZ-EIC (see instructions)**

A	B	C
Tax year in which EZ-ITC was allowed	Amount of original EZ-ITC	EZ-EIC (multiply column B by 30% (.3))
A		
B		
C		
<b>24</b>	<b>Total – Enter column C total here and on line 4</b>	<b>24</b>



**Schedule D – Computation of recapture of EZ-ITC and EZ-EIC** (see instructions; attach additional sheets if necessary)

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G EZ-ITC allowed (see instructions)	H Recaptured EZ-ITC (F x G)	I Recaptured EZ-EIC (see instructions)	
Totals from attached pages .....									
<b>25</b> Recaptured EZ-ITC (add column H amounts; enter here and on line 2) .....							<b>25</b>		
<b>26</b> Recaptured EZ-EIC (add column I amounts; enter here and on line 7).....							<b>26</b>		

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