



# Claim for Investment Tax Credit

(Includes Employment Incentive Credit)

# CT-46

Tax Law – Article 9-A, Sections 210.12 and 210.12-D

All filers must enter tax period:

beginning [ ] ending [ ]

Legal name of corporation [ ] Employer identification number [ ]

File this form with Form CT-3, CT-3-A, or CT-3-S.

### Summary of tax credit(s)

1	Investment tax credit (from line 20)	•	1	
2	Investment tax credit on research and development (R&D) property at the optional rate (from line 21)	•	2	
3	Retail enterprises tax credit (from Form CT-46-ATT)	•	3	
4	Historic barns credit (from Form CT-46-ATT)	•	4	
5	Subtotal (add lines 1 through 4)		5	
6	Employment incentive credit (from line 28)	•	6	
7a	Unused investment tax credit or employment incentive credit from preceding period (New York S corporations, enter 0)	•	7a	
7b	Unused expired tax credits (see instructions; New York S corporations, enter 0)	•	7b	
7c	Subtract line 7b from line 7a		7c	
8	Total (add lines 5, 6, and 7c; New York S corporations, see instructions)	•	8	
9	Recapture of excess credit taken in previous periods (from line 32; New York S corporations, see instructions)	•	9	
10	Net investment tax credit(s) (see instructions)	•	10	

### Computation of investment tax credit used, refunded, or carried forward (New York S corporations do not complete this section)

11	Tax due before credits (see instructions)	•	11	
12	Tax credits claimed before the investment tax credit (see instructions)	•	12	
13	Subtract line 12 from line 11		13	
14	Tax on minimum taxable income or fixed dollar minimum, whichever amount is larger (from Form CT-3 or Form CT-3-A)	•	14	
15	Limitation on investment tax credit (subtract line 14 from line 13; if less than 0, enter 0)	•	15	
16	Investment tax credit to be used this period (see instructions)	•	16	
17	Unused investment tax credit (subtract line 16 from line 10)	•	17	
18a	Qualified new businesses only: Investment tax credit available for refund (see instructions)	•	18a	
18b	Qualified new businesses only: Amount of line 18a to be refunded (see instructions)	•	18b	
18c	Qualified new businesses only: Amount of line 18a to be applied as an overpayment to next year's tax (subtract line 18b from line 18a; see instructions)	•	18c	
19	Unused investment tax credit available to be carried forward (see instructions)	•	19	

### Schedule A – Investment tax credit (Attach additional sheet(s) as necessary; see instructions)

A	B	C	D	E	F	G
Description of property (list items separately)	Principal use	Date acquired (mm-dd-yy)	Life (years)	Investment credit base	Investment tax credit (column E × standard rate; see Rate schedule 1 in Form CT-46-I)	Investment tax credit on R&D property (R&D property in column E × optional rate; see Rate schedule 1 in Form CT-46-I)
Amounts from attached list						
20	Add column F amounts (enter here and on line 1)				20	
21	Add column G amounts (enter here and on line 2)					21

A If you are claiming this credit as a corporate partner, mark an X in the box (see instructions).....

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**Schedule B – Eligibility for employment incentive credit** (see example in Form CT-46-I, Schedules B and C–Examples)

<b>A Use with Schedule C, line 26, first succeeding year</b>	<b>A</b> Year	<b>B</b> March 31	<b>C</b> June 30	<b>D</b> September 30	<b>E</b> December 31	<b>F</b> Total (B+C+D+E)	<b>G</b> Average	<b>H*</b> Percent %
<b>22</b> Number of New York State employees in employment base year								
<b>23</b> Number of New York State employees in current tax year								
<b>B Use with Schedule C, line 27, second succeeding year</b>	Year	March 31	June 30	September 30	December 31	Total (B+C+D+E)	Average	Percent %
<b>24</b> Number of New York State employees in employment base year								
<b>25</b> Number of New York State employees in current tax year								

\*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

**Schedule C – Employment incentive credit computation** (see example in Form CT-46-I, Schedules B and C–Examples)

	<b>A</b> Tax year in which investment tax credit was allowed	<b>B</b> Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	<b>C</b> Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
<b>26</b> Information for first succeeding year: use line 23, column H, to determine rate			
<b>27</b> Information for second succeeding year: use line 25, column H, to determine rate			
<b>28</b> Add column C amounts (enter here and on line 6) .....			<b>28</b>

**Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns**  
(Attach additional sheet(s) as necessary)

<b>A</b> Description of property	<b>B</b> Date of acquisition or rehabilitation (mm-dd-yy)	<b>C</b> Date property ceased to qualify (mm-dd-yy)	<b>D</b> Life (months)	<b>E</b> Unused life (months)	<b>F</b> Percentage (E ÷ D)	<b>G</b> Total original investment tax credit allowed	<b>H</b> Recaptured investment tax credit (F × G)
<b>29</b> Total recaptured investment tax credit from attached sheet(s) .....							<b>29</b>
<b>30</b> Recaptured investment tax credit (add column H amounts and line 29) .....							<b>30</b>
<b>31</b> Additional recapture (see instructions) .....							<b>31</b>
<b>32</b> Add lines 30 and 31 (enter here and on line 9) .....							<b>32</b>

