IT-212



Investment Credit

Atta	ach this form to	F	orm IT-201, IT-203, IT-204, or IT		
Name(s) as shown on return			1	Type of business	Identifying number as shown on return
Dat	te you started your b	usir	ess in New York State Location of the	qualified property (if more than one, attach schedule)	
Pa	rt 1 — Compu	ıta	tion of credit (see Form IT-212	2-I, Instructions for Form IT-212)	
	Individual	1	Cradit from line 25, column F		1.
or I fiduciary 2			Credit from line 25, column G	2.	
	,	3	Share of fiduciary's Form IT-212	3.	
Beneficiary		4	Share of fiduciary's Form IT-212	4.	
			_		
			Partnership name:		
	Partner		Employer identification number		
		5		own on Form IT-204, line 146a	5.
		6		own on Form IT-204, line 146b	6.
_			S corporation name:		
S	corporation shareholder		E 1 1 1 1 1 1 1 1 1		
	, i ai o i o i a o i	7	Employer identification number .	t credit from the S corporation (see instructions)	7.
		8		development credit from the S corporation (see instructions)	8.
		Ť			•
		9			9.
10				9S	10.
11		-			11.
12 13	-			receding period (see instructions; attach computation)	12.
_			which qualifies as a current year'	13.	
			elected (see instructions). This is yo	14.	
		-	The state of the s	on Form IT-201-ATT, line 12, or Form IT-203-ATT, lin	e 12.
			Include the line 14 amount on Fo		
15			om line 13. This is your nonrefun	15.	
				m IT-201-ATT, line 4, or Form IT-203-ATT, line	5.
_			Include the line 15 amount on Fo		
Pa	rt 2 — Summa	ary	of addback of credit on ea	rly dispositions	
16				(from line 31)	16.
17			e of addback of credit on early d	17.	
				ositions (see instructions)	18.
19			reholder's share of addback of c		19.
20	,			√line, column E	20.
21 Total (add lines 16 through 20)					21.
			Enter the line 21 amount and code 21 2		

Fiduciaries — Include the line 21 amount on Form IT-205, line 12.



Part 3 — Investments in qualified proper
--

	A B Description of property (list each asset and attach schedule if needed) B Principal use of property		C Date acquired			F Investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property (column E x Table A rate in instr.)	G Investment credit for research and development property (column E × Table B rate in instr.)	
22								
23	Enter amount from Form I	,						
24	Enter amount from Form I	T-212-ATT, line	19, column	24.				
25	Total investment credit (ad	ld amounts in col	umns F and C	25.				

Individuals — Enter the line 25, column F amount on line 1. Enter the line 25, column G amount on line 2.

Fiduciaries — Enter the line 25, column F amount on line 1 and on Total line of Part 5, column C.

Enter the line 25, column G amount on line 2 and on Total line of Part 5, column D.

Partnerships — Enter the line 25, column F amount on Form IT-204, line 146a. Enter the line 25, column G amount on Form IT-204, line 146b.

Part 4 — Early dispositions of qualified property and addback of credit on early dispositions

A Description of property (list each asset and attach schedule if needed)		B Date acquired	Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment credit allowed (see instructions)		H Addback of credit on early disposition (F x G)
26									
27	Enter amount from Form IT-212-ATT, line 12						27.		
28	Total (add lines 26 and 27, column H, and enter total here)						28.		
29	Interest rate (see instructions)							29.	
30	Multiply line 28 by line 29							30.	
31		Total addback of credit on early disposition (add amounts on lines 28 and 30)							

Individuals — Enter the line 31 amount on line 16.

Fiduciaries — Include the line 31 amount on Total line of Part 5, column E.

Partnerships — Enter the line 31 amount and code 212 on Form IT-204, line 148.

Part 5 — Beneficiary's and fiduciary's share of investment credit and addback of credit on early dispositions

A Beneficiary's name (same as in Form IT-205, Schedule C)	B Identifying number	C Share of investment credit for manufacturing and production, retail enterprise, waste treatment, and pollution control property	Share of investment credit for research and development property	E Share of addback of credit on early dispositions
Total				
Fiduciary				

Part 6 — Application of credit and computation of carryover

(see the instructions to determine if you are required to complete this schedule)

32	Total credit (from line 15)	32.		
33	Amount that you applied against your 2007 tax (see instructions)	33.	.[
34	Amount of credit available for carryover to 2008 (subtract line 33 from line 32)	34.	.[

