

IT-2105.9

Underpayment of Estimated Income Tax By Individuals and Fiduciaries For January 1 - December 31, 2006, or fiscal year

	New York State • N	lew '	York C	ity • Yon	kers	be	eginnir	ng			endi	ng		
Nan	ne(s) as shown on return									Identifica			N or EIN)	
	t 1 — All filers must complete thi		,											
1	Total tax from your 2006 return before with	thhol	ding and	l estimated	l tax pa	yments (<i>caut</i>	ion: see	instr	uctions)		1.			
2	Empire State child credit (from Form IT-150), line	38, or Fo	rm IT-201, lii	ne 63)		2.							
3	NY State child and dependent care credit	t (fron	n Form IT-	-150, line 39,	or Form	n IT-201, line 64	1) 3.							
	NY State earned income credit (EIC) (from					-		+						
	NY State noncustodial parent EIC (from F					•		+						
	Real property tax credit (from Form IT-150,							+						
	College tuition credit (from Form IT-150, line													
	NY City school tax credit (from Form IT-150,						·	+						
	NY City earned income credit (from Form							+						
	Other refundable credits (from Form IT-201, I	′ —	_											
	Add lines 2 through 10						11.							
	Current year tax (subtract line 11 from line 1)		T		·····	12.								
	Multiply line 12 by 90% (.90)							_						
14	Income taxes withheld from Form IT-150,													
	Form IT-203, lines 62, 63, and 64; or Fo													
	Subtract line 14 from line 12. If the result is		•	,										
	Enter your 2005 tax (caution: see instruction													
	Enter the smaller of line 13 or line 16										17.			
	2 — Short method for computing the per ated tax installments (on the due dates), or if you m													
	Enter the amount from line 14 above					•		_						
	Enter the total amount of estimated tax p													
	Add lines 18 and 19	•	•	•		,		_			20.			
	Total underpayment for year. Subtract I													
	Multiply line 21 by .05920 and enter the r			,				•	• ·					
	If the amount on line 21 was paid on or a													
	April 15, 2007, make the following com													
	Amount on line 21 x number of da	•									23.			
24	Penalty. Subtract line 23 from line 22										24.			
	Enter here and on Form IT-150, line 55													
Par	t 3 — Regular method — Schedu	le A	— Со	mputing	your	underpayr	ment	(Sch	edule B is	on the b	ack)			
	Payment due dates		Α	4/15/06		B 6/1	5/06		С	9/15/06		D	1/15/07	7
25	Required installments. Enter ¼ of line 17													
	in each column. (If you used the annualized													
	income installment method, see instructions.)	25.												
26	Estimated tax paid and tax withheld													
	(see instructions)	26.												
	plete lines 27 through 29, one column													
at	a time, starting in column A.													
27	Overpayment or underpayment from													
	prior period	27.												
28	If line 27 is an overpayment, add lines 26 $$						T							
	and 27; if line 27 is an underpayment,													
	subtract line 27 from line 26 (see instr.)	28.												
29	Underpayment (subtract line 28 from													
	line 25) or overpayment (subtract line 25													
	from line 28; see instructions)	29.												

Payment due dates	Part 3 — Regular method — Schedule B	<u>— Сс</u>	omp	uting the	pena	lty								
First installment (April 15 - June 15, 2006) 31 April 15 - June 15 = 61 / 365 × 8% =						1	6/15/06		С	9/15/06		D	1/15/07	
31 April 15 - June 15 = 61 x 8% = .01336 or or April 15	30 Amount of underpayment (from line 29)	30.												
31 April 15 - June 15 = 61 x 8% = .01336 or or April 15	First installment (April 15 - June 15, 2006)													
or April 15 =	• • • • • • • • • • • • • • • • • • • •	6												
31. 32. 31. 32. 32. 32. 32. 32. 33. 34. 34. 36. 365 36	000													
32. Multiply line 30, column A by line 31	April 15 = x 8% =													
Second installment (June 15 - September 15, 2006) 33		31.												
33 June 15 - June 30 = 15	32 Multiply line 30, column A by line 31	32.						\neg						
July 1 - September 15 = $\frac{77}{365}$ x 9% = $\frac{.01898}{.02226}$ Total or or June 15 - $\frac{1}{365}$ x 8% = $\frac{1}{365}$ July 1 - $\frac{1}{365}$ x 8% = $\frac{1}{365}$ x 9% =	Second installment (June 15 - September 15, 20	06)												
or June 15 =	33 June 15 - June 30 = $\frac{15}{365}$ x 8% =	= .003	328											
June 15 = x 8% = 365		.018 .022	<u>198</u> 26	Total										
July 1 = x 9% = 365				'										
34 Multiply line 30, column B by line 33	June 15 = <u></u> x 8% =	=												
Third installment (September 15, 2006 - January 15, 2007) 35 September 15 - January 15 = \frac{122}{365} \times 9\% = .03007 or September 15 = \times x 9\% = \times 35. 36 Multiply line 30, column C by line 35	July 1 = x 9% =	-			33.									
35 September 15 - January 15 = \frac{122}{365} \times 9\% = .03007 or September 15 = \times \times 9\% = \times 365 36 Multiply line 30, column C by line 35	34 Multiply line 30, column B by line 33				34.						\neg			
or September 15 = x 9% = 35. 36 Multiply line 30, column C by line 35	Third installment (September 15, 2006 - January	15, 20	07)											
September 15 = x 9% = 35. 36 Multiply line 30, column C by line 35	35 September 15 - January 15 = $\frac{122}{365}$ x	9% =	.030	07										
36 Multiply line 30, column C by line 35				or										
36 Multiply line 30, column C by line 35	September 15 = x	9% =												
Fourth installment (January 15 - April 15, 2007) 37 January 15 - April 15 = \frac{90}{365} \times 9\% = .02218 or or January 15 = \frac{1}{365} \times 9\% = 38 Multiply line 30, column D by line 37	***							—			\dashv			
37 January 15 - April 15 = $\frac{90}{365}$ x 9% = .02218 or or January 15 = $\frac{90}{365}$ x 9% = 38 Multiply line 30, column D by line 37														
or														
January 15 = x 9% =	37 January 15 - April 15 = 90 x 365	9% =	.022	18										
38 Multiply line 30, column D by line 37														
38 Multiply line 30, column D by line 37	January 15 = x	9% =												
38 Multiply line 30, column D by line 37 38. 39 Penalty. Add lines 32, 34, 36, and 38. Enter here and on Form IT-150, line 55; Form IT-201, line 81;	303										37.			
39 Penalty. Add lines 32, 34, 36, and 38. Enter here and on Form IT-150, line 55; Form IT-201, line 81;	38 Multiply line 30, column D by line 37													
Form IT-203, line 71: or Form IT-205, line 42	39 Penalty. Add lines 32, 34, 36, and 38. Enter	here a									39.			

Attach this form to the back of your New York State return.

