



NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

APPLICATION FOR REAL PROPERTY TAX EXEMPTION FOR CAPITAL IMPROVEMENTS TO MULTIPLE DWELLING BUILDINGS WITHIN CERTAIN CITIES (Real Property Tax Law, Section 421-i)

APPLICATION FOR EXEMPTION MUST BE FILED WITH THE CITY OF ALBANY ASSESSOR BY MARCH 1. (Instructions for completing this form are contained in Form RP-421-i-Ins)

1. Name and telephone no. of owner(s)

2. Mailing address of owner(s)

Day No. ()

Evening No. ()

E-mail address (optional)

3. Location of property (see instructions)

_____, City of Albany
Street Address

Property identification (see tax bill or assessment roll)

Tax map number or section/block/lot _____

- 4. a. Date title to multiple dwelling was acquired by owner
b. Date owner occupied property
c. Property for which exemption is sought has been converted from a multiple dwelling back to an owner-occupied one-family/ two-family residence. (check one)

- 5. a. Square footage of residence without improvement square feet
b. Square footage of residence with improvement square feet
c. As measured by square footage in question 5b, is more than one-half of the residence at least five years old? yes no

- 6. a. Date of commencement of construction of improvement converting multiple dwelling to one- or two-family residence
b. Date completed (attach copy of certification of occupancy or other documentation of completion)

7. Describe the improvement for which exemption is sought (attach additional sheets if necessary).

8. Cost of improvement: \$ (supply documentation)

Certification

I, _____, hereby certify that the information on this application and any accompanying papers constitute a true statement of fact.

Signature of Owner

Date

-----FOR ASSESSOR'S USE-----

- 1. Date application filed: _____
- 2. Applicable taxable status date: _____
- 3. Action on application: _____Approved _____Disapproved (Reason):

-
- 4. Assessed valuation of parcel including improvement: \$_____
 - 5. Assessed valuation of parcel excluding improvement: \$_____
 - 6. Assessed valuation of improvement eligible for exemption: \$_____*
- (4. minus 5.)

*This figure is the "exemption base" and must be recalculated in any year in which there is a change in level of assessment of 15 percent.

	Percent Amount	Dollar Amount
City	_____%	\$_____

Assessor's signature

Date