NEW YORK STATE 2023

Department of Taxation and Finance

Geothermal Energy System Credit

Tax Law – Section 606(g-4)

IT-267

Submit this form with Form IT-201 or Form IT-203.

Name(s) as shown on return	Your Social Security number

Schedule A – Computation of geothermal energy system credit

Complete the information in the applicable chart for your geothermal energy system.

	A Date equipment placed in service *(mmddyyyy)*	B Qualified expenditures *(see instructions)*	C Column B x 25% (0.25) not to exceed $5000 *(see instructions)*
Purchase		.00	.00

	A Date equipment placed in service *(mmddyyyy)*	B Qualified expenditures *(see instructions)*	C Column B x 25% (0.25) not to exceed $5000 *(see instructions)*	D Amount from column B paid in 2023 *(see instructions)*	E Limitation *(see instructions)*
Lease		.00	.00	.00	.00

1	Current year credit *(see instructions)*	**1**	.00
2	Enter the carryover credit from last year's Form IT-267, line 10	**2**	.00
3	Geothermal energy system credit *(add lines 1 and 2)*	**3**	.00

Schedule B – Application of credit and computation of carryover

4	Tax due before credits *(see instructions)*	**4**	.00
5	Other credits that you applied before this credit *(see instructions)*	**5**	.00
6	Subtract line 5 from line 4	**6**	.00
7	Enter the lesser of line 3 (or your portion of line 3) or line 6 *(see instructions)*	**7**	.00
8	Subtract line 7 from line 3 *(or your portion of line 3; see instructions)*	**8**	.00
9	Amount, if any, included on line 8 that expired this tax year ***(leave blank, not applicable for this tax year)***	**9**	
10	Amount of credit available for carryover to next year *(subtract line 9 from line 8)*	**10**	.00

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