



Department of Taxation and Finance

# Claim for QEZE Credit for Real Property Taxes and QEZE Tax Reduction Credit For Corporate Partners

# CT-604-CP

Tax Law – Article 1, Sections 15 and 16

All filers must enter tax period:

beginning  ending

Legal name of corporation	Your employer identification number (EIN)
Name of QEZE partnership	• EIN of QEZE partnership

File this form with your corporation franchise tax return Form CT-3, CT-3-A, CT-33, CT-33-NL, or CT-33-A. Attach a copy of the retention certificate received from the partnership.

### Qualified empire zone enterprise (QEZE) credit for real property taxes application

1	Enter your share of the QEZE credit for real property taxes obtained from your partnership .....	•	1	
2	Enter your franchise tax (see instructions) .....		2	
3	Tax credits claimed before the QEZE credit for real property taxes (see instructions).....	•	3	
4	Subtract line 3 from line 2.....		4	
5	<b>Article 9-A filers:</b> See instructions; <b>Article 33 filers:</b> Enter <b>250</b> ; <b>Article 33 combined filers:</b> Multiply number of taxable filers in combined group by 250.....		5	
6	Credit limitation (subtract line 5 from line 4; if zero or less, enter 0) .....	•	6	
7	QEZE credit for real property taxes to be used this period (see instructions).....	•	7	
8	Unused QEZE credit for real property taxes (subtract line 7 from line 1) .....	•	8	
9	Amount of unused credit on line 8 to be refunded (see instructions) .....	•	9	
10	Amount of unused, nonrefunded credit on line 8 to be applied as an overpayment (subtract line 9 from line 8; see instructions) .....	•	10	

### QEZE tax reduction credit computation

11	Enter the benefit period factor obtained from your partnership.....	•	11	
12	Enter the employment increase factor obtained from your partnership.....	•	12	
13	Enter the zone allocation factor obtained from your partnership.....	•	13	
14	<b>Compute your tax factor:</b>			
	<b>A</b> Tax from your franchise tax return (see instructions).....		<b>A</b>	
	<b>B</b> Your share of partnership income allocated to New York State (see instructions) .....		<b>B</b>	
	<b>C</b> Partner's business income or other tax base (see instructions).....		<b>C</b>	
	<b>D</b> Divide line B by line C.....		<b>D</b>	
	Tax factor (multiply line D by line A; see instructions).....	•	14	
15	QEZE tax reduction credit (multiply line 11 × line 12 × line 13 × line 14).....	•	15	

### QEZE tax reduction credit application

16	Enter your franchise tax (see instructions) .....		16	
17	Tax credits claimed before the QEZE tax reduction credit (see instructions) .....	•	17	
18	Subtract line 17 from line 16.....		18	
19	<b>Article 9-A filers</b> – If line 13 equals 1.0, enter 0. If line 13 is less than 1.0, see instructions <b>Article 33 filers</b> – Enter <b>250</b> <b>Article 33 combined filers</b> – Multiply number of taxable filers in combined group by 250.....		19	
20	Limitation on credit used (subtract line 19 from line 18; if less than zero, enter 0).....	•	20	
21	QEZE tax reduction credit to be used this period (see instructions) .....	•	21	

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