



# Investment Tax Credit for the Financial Services Industry

Tax Law – Article 22, Sections 606(a) and 606(a-1)

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Type of business	Identifying number as shown on return
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Date you started your business in New York State	Location of the qualified property (if more than one, submit schedule)	NAICS code (see instructions)
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## Part 1 – Computation of credit

1 Available carryover credit from last year's Form IT-252 .....	<b>1</b>	.00
2 Total addback of credit (from line 10; <b>fiduciaries:</b> see instructions) .....	<b>2</b>	.00
3 Total investment tax credit (ITC) and EIC (see instructions) .....	<b>3</b>	.00
4 Net ITC recapture (see instructions) .....	<b>4</b>	.00

## Part 2 – Summary of addback of credit on early dispositions

5 Individual's and partnership's addback of credit on early dispositions (from line 14; see instructions)	<b>5</b>	.00
6 Beneficiary's share of addback of credit on early dispositions (see instructions) .....	<b>6</b>	.00
7 Partner's share of addback of credit on early dispositions (see instructions) .....	<b>7</b>	.00
8 S corporation shareholder's share of addback of credit on early dispositions (see instructions) .....	<b>8</b>	.00
9 Estate's or trust's addback of credit on early dispositions (from line 14) .....	<b>9</b>	.00
10 Total (add lines 5 through 9; see instructions) .....	<b>10</b>	.00

## Part 3 – Early dispositions of qualified property and addback of credit on early dispositions (see instructions)

A Description of property (list each asset and use a schedule if needed)	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment tax credit allowed	H Addback of credit on early dispositions (F × G)
						.00	.00
						.00	.00
						.00	.00
11 Total (add amounts in column H and enter here; include total from additional sheets, if any) .....						<b>11</b>	.00
12 Interest rate (see instructions) .....						<b>12</b>	
13 Multiply line 11 by line 12 .....						<b>13</b>	.00
14 Total addback of credit on early dispositions (add lines 11 and 13) .....						<b>14</b>	.00

**Fiduciaries:** Enter the line 14 amount on line 9.

**All others:** Enter the line 14 amount on line 5.



**Part 4 – Beneficiary’s and fiduciary’s share of addback of credit on early dispositions** (see instructions)

<b>A</b> Beneficiary's name (same as in Form IT-205, Schedule C)	<b>B</b> Identifying number	<b>C</b> Share of addback of credit on early dispositions
Total		.00
		.00
		.00
Fiduciary		.00

**Part 5 – Application of credit and computation of carryover**

<b>15</b> Total credit (from line 3) .....	<b>15</b>	.00
<b>16</b> Tax due before credits (see instructions) .....	<b>16</b>	.00
<b>17</b> Credits that you applied before this credit (see instructions) .....	<b>17</b>	.00
<b>18</b> Net tax (subtract line 17 from line 16) .....	<b>18</b>	.00
<b>19</b> Amount of credit used for the current tax year (see instructions) .....	<b>19</b>	.00
<b>20</b> Amount of credit available for carryover to next year (subtract line 19 from line 15) .....	<b>20</b>	.00
<b>21</b> Unused expired tax credits (see instructions) Enter the earliest year (yyyy) of unused credit carryover included in the carryforward.... <input style="width: 50px;" type="text"/>	<b>21</b>	.00
<b>22</b> Amount of credit to be carried over to next year (subtract line 21 from line 20) .....	<b>22</b>	.00

